



Western Nevada College

FOUNDATION

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WNC FOUNDATION BOARD OF DIRECTORS MEETING

Thursday, October 15, 2020

Video Conference via Zoom

Join Zoom Meeting

<https://us02web.zoom.us/j/86264862256?pwd=cE1NWmhWKzFGSDUwUVNUM0RCR0orUT09>

Meeting ID: 862 6486 2256 and Passcode: b0zZE1

8:00 a.m. – 10:00 a.m.

Board Members Present:

Rick Kohler	Rochelle Tisdale
Ronele Dotson	Kathy Huber-Halbardier
Carol McIntosh	Sean Davison
Stacy Woodbury	Julie Wood
Tina Holland	Sena Loyd
Michelle Ketten	Devin Sizemore
Robert Ramsdell	Scott Fields
Jeff Brigger	Miranda Hoover
Lane Mills	Doug Raftery
Amanda Jacobson	

Commented [GN1]: Amy Clemens is no longer on our board of directors.

WNC Staff Present:

Niki Gladys	Tiandra Rushing
Dr. Vincent Solis	Angela Viera
Jeff Downs	

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Commented [GN3]: Noot

Board Members Absent:

Chuy Ampudia
Lisa Granahan
Barbara D'Anneo
Darcy Houghton

Invited Guests:

Mike Aurnague, Pangborn & Co.

1. Introductions and Welcome

Mr. Sean Davison called the meeting to order at 8:02 a.m.

2. Public Comment

No public comments were made.

3. July 2020 Board Minutes Approval

Mr. Davison presented the July 2020 WNC Foundation Board Meeting Minutes. Rochelle Tisdale motioned to approve, Lane Mills seconded. The minutes were approved as written.

4. 2019- 2020 Audit Results

Mr. Mike Aurnague with Pangborn & Co. is here today to report the financial audit finding for fiscal year ending June 30, 2020. No new accounting policies were adopted, and the application of existing policies was not changed during the year ended June 30, 2020. We noted no transactions entered into by the Foundation during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period. The most sensitive estimates affecting the financial statements were:

- The fair value of investments based upon quoted market prices and broker statement;
- The collectability of pledges to give based upon subsequent collections and donor payment histories; and,
- The valuation of in-kind contributions based on informal appraisals of goods and services.

The auditors evaluated the key factors and assumptions used to develop accounting estimates and determined the estimates reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear. We encountered no significant difficulties in dealing with management in performing and completing our audit. In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Western Nevada College Foundation as of June 30, 2020, and the changes in its net position and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America. The 2019 financial statements were reviewed by us, and our report thereon, dated September 11, 2019, stated we were not aware of any material modifications that should be made to those financial statements for them to be in conformity with accounting principles generally accepted in the United States of America.

Motion to accept auditors report and financial statements for last fiscal year ending on June 30, 2020. Scott Fields motioned to approve, Tina Holland seconded. The financial audit was approved as presented.

5. State of the College

Dr. Solis gave an update on the State of the College. New student enrollment is down 12%. Overall student enrollment has dropped 5% from last year, which is better than the national average for higher education. WNC has launched a Flight School program based on the need in Northern Nevada. The EMT program has doubled in enrollment in the last 3 months. There is a high % of unfilled jobs in Northern Nevada due to the lack of training and skills. WNC is focusing on filling the gap by focusing on the following programs; Education, Health Sciences, Logistics, Manufacturing and Technology. Some jobs have also been displaced due to automation; therefore, WNC will continue to monitor the need of employment in Northern Nevada and continue to offer courses that meet these needs. COVID mandates are still in full effect and WNC has no reported incidents of students that are not complying. Currently WNC is down in all aspects of student success. WNC is currently rebooting efforts and strategies for student success by implementing cohorts and working closely with the diversity committee. The Diversity Committee is currently looking for additional committee members. The Foundation team is currently working on a \$3.5 million grant that will help secure a new campus in Fernley. Fernley is currently one of the fastest growing areas in Northern Nevada and is centralized in the industrial zone.

6. 2019-2020 Year in Review

Mrs. Gladys presented the year in review for the 2019-2020 academic/fiscal year.

- \$547,000 was awarded in scholarships; \$200,000 of which was CTE funding provided by William N. Pennington Foundation
- \$190,000 of the awarded scholarships were provided the Nursing Program. WNC Nursing program is rated #3 in the state.
- Clarence and Martha Burger made an endowment donation of \$500,000 that will continue to support students for many years.
- \$30,000 was raised in support of the Prison Education Program. The Prison Program will be hosting a new fundraiser this upcoming year to support the program, an art show.
- \$1.3 million dollar grant for a new science lab. Project came under budget with \$157,000 left over. These funds have been approved to renovate the hallways in the science area.
- An on-campus food pantry has been approved.
- All events held last year were the most profitable vs. past years such as Reach for the Stars, Golf for Education and the newest Trivia event. We are Western was canceled due to the COVID pandemic. Hopefully the Board was able to view the great magazine that was produced for the event and for future fundraising.
- WNC Foundation was voted best Non-Profit of the year by Northern Nevada Development Authority.

7. Mobile Manufacturing Lab Update

- Mrs. Gladys presented the mobile manufacturing lab update and provided photos of the lab trailer external and interior. Over \$800,000 was raised for the mobile manufacturing lab. The mobile lab is now on campus with the exterior details completed. The lab is currently being renovated with machinery and supplies. The mobile lab will act as advertisement for the college as well as support students, local companies, and the prison program due to the mobile feature of the program.

9. Food Pantry Update

Mr. Jeff Downs presented the food pantry update. The food pantry has been approved by WNC. The pantry is currently being painted so shelving and necessary appliances can be placed within. Donations have already been made by NV Energy, Tina Holland with Visiting Angels and University Police Services. After completion of the pantry, WNC will host a food drive. Student will have the options of ordering online to ensure privacy and safety precautions.

10. Scholarship Update

- Mrs. Rushing presented a scholarship update.
- \$288,000 in scholarships have been awarded this fall semester.
 - \$80,000 of \$200,000 in CTE scholarships have been awarded and the applications are rapidly coming in for the upcoming semester.
 - \$105,000 of Pennington Nursing scholarships have been awarded.
 - \$10,000 has been awarded to dual enrollment students.
 - WNCF is on track to award \$600,000 in scholarship funding this year.
 - Early Bird application process for the 2021-2022 academic year is currently underway with the application being opened until Nov. 15th 2020.

11. Advancement Committee Updates

Mrs. Gladys presented advancement committee updates.

- Golf Tournament Results**
 - Golf tournament was the most profitable compared to prior year golf events. Gross revenues are \$42,000 with a net profit of \$25,000. This year's event was sold out and fundraising on course was higher than ever.
- Fall Virtual Trivia Coming Soon!**
 - WNCF is hosting another trivia night the first week of December.
- Holiday Cards with Giving Opportunities**
 - WNCF is currently working with the Art Dept. to design this year's holiday card. There will be giving opportunities with the holiday card this year.
- Advancement/Board Development**
 - Advancement/Board Development forms will go out this week.

12. Grant Update

Ms. Gladys presented an update on grants. As of today \$6,496,915.51 has been requested in grant funding. \$1,252,144 has been awarded. Ms. Gladys reviewed

13. New Business

Ms. Gladys presented that there is no new business at this time.

14. Public Comment

No public comment was made.

15. Adjourn Meeting

Mr. Davison adjourned meeting at 9:16am

The next WNC Foundation Board meeting is Thursday, January 28, 2020