

## WNC Foundation Board Meeting Minutes

Thursday, October 24, 2024

Dini Library, Room 201

2201 West College Parkway, Carson City

8:00 a.m. – 10:00 a.m.

<b>Board Members Present:</b>	Bryce Clutts	Matt Hock
	Sean Davison	Amanda Jacobson
	Anthony Dowling	Rick Kohler
	Scott Fields	Kevin Maillet
	Sandy Foley	Tina Picetti
	Miranda Hoover	Tyler Smith
		Brook Sweeting
<b>WNC Staff Present:</b>	Niki Gladys	Kyle Dalpe
	Casey Otto	Mirjana Gavric
	Nicole Rossi	Coral Lopez
	Melody Duley	
<b>Board Members Absent:</b>	Christe Asis	Michelle Ketten
	Barbara D'Anneo	Nick Rowe
	Maria Denzler	Lupe Ramírez
	Ronelle Dotson	Rochelle Tisdale
	Michelle Hale	Stacy Woodbury
<b>Proposed Board Members:</b>	N/A	

**Welcome****INFORMATION ONLY**

WNC Foundation (WNCF) Vice Chair, Mr. Rick Kohler called the meeting to order at 8:05 am. WNC Foundation Executive Director, Niki Gladys announced that WNCF Chair Michelle Ketten was out of town and that Vice Chair Kohler would be facilitating the meeting in her absence. Ms. Gladys noted that one of the agenda items was the review of the Foundation's annual audit by auditor Barnard Vogler & Co. Because the auditor was not yet present at the meeting, College Initiatives and Goals would be presented by President Kyle Dalpe ahead of schedule to give Mr. David Schaper, a Barnard Vogler representative, time to arrive.

**Public Comment****INFORMATION ONLY**

WNCF Vice Chair Rick Kohler asked if there was any public comment. No comments were received. Hearing none, Vice Chair Kohler moved to the next agenda item.

**July 25, 2024 Board Meeting Minutes****APPROVED**

WNCF Vice Chair Kohler presented the WNC Foundation Board Meeting minutes from Thursday, July 25, 2024 Quarterly meeting. WNCF Board Member, Sean Davison motioned to approve and WNC Foundation Board Member Ms. Amanda Jacobson seconded the motion. All board members were in favor. The meeting minutes were approved.

**College Initiatives and Goals****INFORMATION ONLY**

Vice Chair Rick Kohler introduced WNC President, Dr. Kyle Dalpe who provided an update of the State of the College.

- Dr. Dalpe reported that WNC's accrediting body, Northwest Commission on Colleges and University would be on campus for their accreditation visit in April of 2025. This event occurs every seven years. Dr. Dalpe invited WNC Foundation board members to participate in the accreditation process. Dr. Dalpe emphasized the importance of the visit and reported that college administrators were developing the accreditation report which would be due in February of 2025.
- Dr. Dalpe provided an update on enrollment for WNC. While Fall 2024 enrollment is not up as significantly as 2023, Fall enrollment is up approximately 3% over prior year, which had been up by 17% over Fall of 2022. Much of this growth is due to dual enrollment which is now over 40% of WNC's student body. As a result, efforts to grow enrollment are focused on enhancing engagement with adult learners, aiming to improve access to classes, providing additional career advancement opportunities, and contributing to a more diverse student population.
- Dr. Dalpe emphasized the increased workload that the past year's rapid growth had placed on the college. The projected enrollment for Spring 2025 is 4,000, reflecting a goal aligned with available resources. WNC makes every attempt to accommodate all students; students are generally not turned away - even if a class reaches full capacity.
- Current projects are underway and include the renovation of the space previously occupied by the bookstore which will become a new career center. The Link: Community, Career and Employer Center. WNC is the only college in the Nevada System of Higher Education which does not have a career center. Additionally, WNC is working with funding provided through the Health Resources and Services Administration federal

grant to renovate spaces on both the Fallon and the Douglas campuses in order to expand WNC 's nursing program.

- The 2025 Nevada Legislative session begins February 2, 2025 and WNC will be seeking funding for an upgrade of the café, potentially to support a culinary program as well as the observatory renovation and an expansion of Observatory programming.

### **Introduction WNC Foundation Auditors**

**APPROVED**

WNCF Executive Director, Niki Gladys introduced David Schaper, Director with Barnard Vogler & Company to review the fiscal year ending 2024. WNC Foundation auditor, Mr. Schaper reported that the audit was a clean audit and he presented no findings. Based on the audit, the CPA firm is not aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. Mr. Schaper provided a high-level overview of the audited financial statements. Net Position increased \$202,594 year over year. Total Assets increased by \$1,892,430 to \$9,524,908 or by 25%. This was due to the funding for the Fallon Nursing Lab of \$990,000 provided by the William N. Pennington Foundation which will be spent down over the next year. Additionally, successful fundraising efforts from the Reach for the Stars gala and investment income contributed to this increase. Mr. Sean Davison moved to approve the financials and Mr. Scott Fields seconded the motion. All were in favor.

### **Finance Committee Update**

**INFORMATION ONLY**

WNCF Finance Chair, Mr. Scott Fields gave a detailed review of the Balance Sheet and Income Statement for fiscal year 2024. A continued increase in grants, sponsorships, and portfolio earnings is expected. Mr. Fields emphasized the robust state of the Foundation's assets, as reflected in the financial statements. He highlighted the impact of the performance of the investment portfolio and fundraising events on the financial statements. Mr. Fields expressed confidence in the Foundation's financial position.

### **Reach for the Stars Update**

**INFORMATION ONLY**

Ms. Gladys reported on the success of the 2024 Reach for the Stars event which created nearly \$130,000 in unrestricted profit. Ms. Gladys thanked Amanda Jacobson, event chair and the Reach for the Stars event committee for their hard work on this event.

Ms. Gladys introduced Ms. Brook Sweeting as the Chair the Reach for the Stars Event Committee for 2025. The date for the 2025 Gala is Saturday, August 2, 2025. This year's theme is Fire and Ice and the RFTS Committee will meet in January 2025 to begin the planning of the event.

### **Golf for Education Update**

**INFORMATION ONLY**

Ms. Gladys reported on the success of the Golf for Education Tournament which generated about \$25,000 in unrestricted revenue. Ms. Gladys presented the dates for the 2025 Golf Tournament as September 19, 2025. Ms. Gladys reported that Toiyabe Golf Club, our current golf venue, has increased their prices substantially; therefore, the WNC Foundation will be looking for an alternative venue to host the 2025 golf tournament. Ms. Gladys thanked her staff

and the Foundation board for their work on this important event and requested support in identifying a new venue for 2025.

### **Scholarship Update**

### **INFORMATION ONLY**

WNCF Development Coordinator, Nicole Rossi, reported that scholarship reviews concluded on October 30, 2024. A total of 543 scholarship applications had been submitted and reviewed. As of October 24, 2024, 125 scholarships had been awarded valued at over \$300,000 for the Fall Semester. Nicole reported that the application for 2025-2026 academic year would open in January of 2025, at which time Spring semester awards would be made.

### **Grant Update**

### **INFORMATION ONLY**

WNCF Executive Director, Ms. Niki Gladys presented the WNC Foundation Grant update.

- Ms. Gladys reported that a \$200,000 grant would be requested of the Economic Development Administration (EDA) for an opportunity study which would help WNC determine the areas that would provide the best opportunities for WNC. The grant requires a 50% match which will be requested of the Office of Federal Assistance.
- The \$50,000 grant that was awarded from NV Energy Foundation for the Construction Management Program is currently being spent on new equipment for the program which is growing in enrollment. As part of the grant, a project will be completed by the students to create miniature townhouse structures. These will be displayed for the public when they are complete. The hope is to show them off in the new career center.
- Carson City approved a grant in July for BetterMynd, a mental health support program for students. As a result students over the age of 18 are eligible for three online sessions with a therapist. These sessions are being utilized more quickly than anticipated and will likely not last the entire academic year. WNCF is searching for additional funding to supplement this grant.
- Grants for the ROADS program were provided by Bank of America and Greater Nevada Credit Union to supplement DETR funding. This is important since the DETR grant covers fewer items. This makes supplemental funding critical to success.
- Appropriation requests were submitted for the Jack C. Davis Observatory in order to provide expanded programming.
- Grant funding was requested from the E.L. Cord Foundation for the Fallon Nursing renovation of the Pinon building. EL Cord awarded \$30,000 for this project in November.

### **New Business**

### **INFORMATION ONLY**

WNCF Vice Chair Kohler asked if there was any new business. No new business was introduced. Hearing none, he moved to Public Comment.

### **Public Comment**

### **INFORMATION ONLY**

WNCF Vice Chair Kohler asked if there was any public comment. No comments were received. Hearing none, he thanked everyone for attending, reminded the group that the next meeting would be January 30, 2025 and adjourned the meeting.



The WNCF quarterly board meeting was adjourned at 9:48 am.