



WNC Foundation Board Meeting Agenda

Thursday, April 23, 2026

Western Nevada College, Dini 201, WNC Library
2201 West College Parkway, Carson City, NV 89703
8:00 a.m. – 10:00 a.m.

ROLL CALL:

- Michelle Ketten, Chair _____
- Richard Kohler, Vice Chair _____
- Scott Fields, Finance Chair _____
- Sean Davison, Past Chair _____
- Barbara D’Anneo _____
- Maria Denzler _____
- Ronele Dotson _____
- Anthony Dowling _____
- Sandy Foley _____
- Michelle Hale _____
- Amber Kellner _____
- Kevin Maillet _____
- Matt Hock _____
- Miranda Hoover _____
- Amanda Jacobson _____
- Lupe Ramirez _____
- Nick Rowe _____
- Tyler Smith _____
- Cliff Sorensen _____
- Brook Sweeting _____
- Rochelle Tisdale _____
- Stacy Woodbury _____
- Melissa Harlow _____

Ex-Officio (Non-Voting) Members

- J. Kyle Dalpe, Western Nevada College President _____
- Coral Lopez, Vice President of Finance
& Administration _____
- Niki Gladys, Chief Advancement Officer
& WNCF Executive Director _____

Below is an agenda of all items scheduled to be considered. Notification is hereby provided that items on the agenda may be taken out of the order presented, two or more agenda items may be combined for consideration, and an agenda item may be removed from the agenda or discussion relating to an item on the agenda may be delayed at any time. Reasonable efforts will be made to assist and accommodate physically handicapped people desiring to attend the meeting. Please call the WNC Foundation office at (775) 445-3240 in advance so that arrangements for attendance may be made.

Note: Some agenda items are noted as having accompanying reference material. Reference material may be accessed on the electronic version of the agenda by clicking the reference link associated with a particular item. The agenda may also be accessed on the Internet by visiting the WNC Foundation's webpage at: <http://www.wnc.edu/foundation>. Copies of the reference material and any additional support materials that are submitted to the WNC Foundation Board of Trustees staff and then distributed to the members of the WNC Foundation after the mailing/posting of this agenda but before or during the meeting, will be made available as follows: Copies of any such material are available at the WNC Foundation office at 2201 West College Parkway, Carson City, Nevada 89703. A copy may be requested by contacting Niki Gladys, Chief Advancement Officer, WNC Foundation at (775) 445-3239. Furthermore, copies of any such materials will also be available on the WNC Foundations webpage at: <http://www.wnc.edu/foundation>.

AGENDA

1. INTRODUCTIONS AND WELCOME

INFORMATION ONLY

Chair Michelle Ketten will welcome participants and officially call the meeting to order.

(Estimated Time: 5 minutes)

2. PUBLIC COMMENT

INFORMATION ONLY

Public comment will be taken during this time. No action will be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. The Chair of the Board of Trustees may place reasonable limitations as to the amount of time individuals may address the Board. The Chair may elect to allow public comment on a specific agenda when that item is being considered.

In accordance with Attorney General Opinion No. 00-047, as restated in the Attorney General's Open Meeting Law Manual, the Chair may prohibit comment if the content of that comment is a topic that is not relevant to, or within the authority of, the Board, or if the content is willfully disruptive of the meeting by being irrelevant, repetitious, slanderous, offensive, inflammatory, irrational or amounting to personal attacks or interfering with the rights of other speakers. *(Estimated Time: 5 minutes)*

3. CONSENT ITEMS

Consent items will be considered together and acted on in one motion unless an item is removed to be considered separately by the Board of Trustees. *(Estimated Time: 5 minutes)*

3a. Approval of Minutes

FOR POSSIBLE ACTION

WNC Foundation Board Members will consider approval of the minutes from the previous quarterly board meeting held on January 30, 2026. *(Estimated Time: 5 minutes)*

4. FINANCE COMMITTEE UPDATE**INFORMATION ONLY**

Chair Scott Fields will provide a summary of key financial highlights from the recent Finance Committee meeting, including a review of quarterly financial statements and an overview of market conditions and investment outlook as presented by the Foundation's financial advisors.

(Estimated Time: 15 minutes)

5. STATE OF THE COLLEGE**INFORMATION ONLY**

Western Nevada College Vice President of Finance & Administration Coral Lopez and Chief Advancement Officer and Executive Director of the WNC Foundation Niki Gladys will provide an update on institutional priorities, key initiatives, and recent accomplishments at WNC.

(Estimated Time: 15 minutes)

6. NEVADA SYSTEM OF HIGHER EDUCATION UPDATE (NSHE)**INFORMATION ONLY**

NSHE Regent Carol Del Carlo will provide an update on system-wide priorities, initiatives, and relevant developments as they pertain to Western Nevada College and the Nevada System of Higher Education.

(Estimated Time: 15 minutes)

7. WNCF STRATEGIC PLAN REVIEW**INFORMATION ONLY**

Ms. Gladys will provide an overview of the updated WNC Foundation Strategic Plan, incorporating input from the recent board retreat, and will highlight progress on key goals, including those currently underway and those successfully completed through the collective efforts of the board and staff, and outline areas of continued focus

(Estimated Time: 30 minutes)

8. WNCF SCHOLARSHIP UPDATE**INFORMATION ONLY**

Development Coordinator Elizabeth Bennett-Doran will provide an update on scholarships awarded for FY2026, along with an overview of applications received to date for FY2027 and plans for continued growth as outlined in the WNC Foundation Strategic Plan.

(Estimated Time: 10 Minutes)

9. FY26 EVENTS & FUNDRAISERS**INFORMATION ONLY**

Chair Ketten & Ms. Gladys will review recent and upcoming FY26 events and highlight key opportunities for board member participation and engagement.

(Estimated Time: 10 Minutes)

- 9a. Metcalf Clay Shoot results held on Saturday, April 18, 2026
- 9b. Donor Appreciation, Come From Away Musical, Friday, May 8, 2026
- 9c. Commencement May 18th (Carson City) and May 20th (Fallon)
- 9d. Reach for the Stars Gala, Moonlight Masquerade, Saturday, August 8, 2026
- 9e. Golf for Education Friday, September 25, 2026.
- 9f. Mainstreet Gardnerville Wine Walk. The dates are May 21st, June 18th, July 16th, August 20th and September 17th, from 5:00 to 7:00pm.

10. NEW BUSINESS**INFORMATION ONLY**

Items for consideration at future meetings may be suggested. Any discussion of an item under “New Business” is limited to description and clarification of the subject matter of the item, which may include the reasons for the request. No substantive discussion may occur at this meeting on new business items in accordance with the Nevada Open Meeting Law.

(Estimated Time: 5 minutes)

11. PUBLIC COMMENT**INFORMATION ONLY**

Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. The Chair of the Board of Trustees may place reasonable limitations as to the amount of time individuals may address the Board. The Chair may elect to allow public comment on a specific agenda when that item is being considered.

In accordance with Attorney General Opinion No. 00-047, as restated in the Attorney General’s Open Meeting Law Manual, the Chair may prohibit comment if the content of that comment is a topic that is not relevant to, or within the authority of, the Board, or if the content is willfully disruptive of the meeting by being irrelevant, repetitious, slanderous, offensive, inflammatory, irrational or amounting to personal attacks or interfering with the rights of other speakers.

(Estimated Time: 5 minutes)

12. ADJOURNMENT

NEXT REGULARLY SCHEDULED MEETING

Board Meeting: Thursday, July 23, 2026, 8:00 a.m.

Location: WNC Library Room Dini 201

This notice and agenda have been posted at or before 9:00am on the third working day before the meeting in accordance with NRS 241.020 at the following locations:

- Western Nevada College Website: (<https://wnc.edu/foundation/forms-and-reports.php>)
- Carson City Public Library
- Nevada Public Notice Website pursuant to NRS 232.2175 (<https://notice.nv.gov/>)

WNC Foundation Board Meeting Minutes

Friday, January 30, 2026
Legislative Counsel Bureau
401 South Carson Street, Room 3100, Carson City, NV 89701
9:00 a.m. – 12:00 p.m.

Board Chair: Michelle Ketten (present)
Board Vice Chair: Richard Kohler (present)
Board Finance Chair: Scott Fields (present)
Board Members Present: Sean Davison, Barbara D’Anneo, Ronele Dotson, Anthony Dowling, Michelle Hale, Amber Kellner, Miranda Hoover, Amanda Jacobson, Lupe Ramirez, Nick Rowe, Cliff Sorensen, Brook Sweeting, Rochelle Tisdale, Stacy Woodbury, Melissa Harlow
Board Members Absent: Christie Asis, Maria Denzler, Sandy Foley, Kevin Maillet, Matt Hock, Tyler Smith
Ex-Officio (Non-Voting) Members Present: J. Kyle Dalpe, President; Coral Lopez, Chief Financial Officer; Niki Gladys, Chief Advancement Officer
WNC Staff Present: Elizabeth Bennett-Doran, Mirjana Gavric, Shareena Kaloti, Cindy Nelson, Beth Patrick
Guests Present: Bridget Tuttle
Public Members Present: None

I. Introductions and Welcome

Chair Michelle Ketten called the meeting to order at approximately 9:06 a.m. and welcomed board members and staff. A quorum was present.

II. Public Comment

No public comment was presented.

III. Consent Agenda

Approval of Prior Board Meeting Minutes: Chair Ketten called for a motion to approve the prior Board meeting minutes. Barb D’Anneo made a motion to approve, and Stacy Woodbury seconded. The motion carried unanimously.

IV. Foundation Financial Overview

Finance Committee Chair Scott Fields provided an update on Foundation financial activity, including a summary of key highlights from the Finance Committee and input from the Foundation’s investment advisors.

Construction Projects:

Updates were provided on active and upcoming projects in Carson City, Fallon, and Douglas. The Foundation has committed approximately \$1.5 million toward select projects, consistent with prior approvals.

Fund Management:

The committee discussed opportunities to improve fund utilization by evaluating inactive or low-activity accounts and aligning balances with active priorities.

Investments and Financial Position:

Investment advisors reported continued growth in the Foundation's portfolio, with positive market performance and increased investment income. The committee discussed maintaining appropriate liquidity while continuing to strategically deploy funds into long-term investments.

Financial Statements:

Quarterly financial statements were reviewed. Activity reflects continued investment in scholarships, student support, and capital projects, along with strong performance in special events.

Operational considerations, including credit card processing fees, were discussed, with staff identifying opportunities to reduce costs through system improvements.

V. State of the College

College President Kyle Dalpe provided an overview of the current state of Western Nevada College. Highlights included:

- **College Outlook and Leadership:**
President Dalpe reported that, following a challenging period, WNC has moved past its most difficult phase and is now positioned to focus on forward-looking initiatives. He expressed optimism about WNC's trajectory. Board members were invited to attend a campus-wide kickoff event planned for August, which will provide a more in-depth overview of college priorities.
- **Enrollment and Sustainability:**
Discussion included the College's enrollment mix and funding structure, with an emphasis on increasing adult learner enrollment and reducing reliance on dual enrollment. Strategic planning efforts are underway to expand workforce-aligned degree pathways, including potential bachelor's-level programs.
- **Student and Employee Experience:**
President Dalpe emphasized the importance of enhancing the student experience through modern facilities, technology, and student life opportunities, while also prioritizing employee well-being, retention, and capacity.

- Facilities and Program Development:
Updates were provided on ongoing capital and renovation projects across Carson, Fallon, and Douglas campuses, including investments to support nursing and allied health program expansion.
- Outcomes and Future Planning:
WNC continues to demonstrate strong outcomes, including graduation rates above national averages. Long-term priorities include rebalancing enrollment, expanding adult learner participation, and exploring opportunities for additional student space and campus development.

VI. ROADS Program Update

Shareena Kaloti, ROADS Program Coordinator, provided an overview of the ROADS program, a Nevada Department of Employment, Training and Rehabilitation (DETR)-funded initiative supporting students pursuing associate degrees in skilled trades by addressing barriers to completion.

Program highlights included:

- More than 180 students enrolled to date
- 71 participants employed, with 60 reaching six months of employment
- Support services including transportation, childcare, tools, and other essential needs

An upcoming financial literacy workshop, scheduled for February 10 in partnership with United Federal Credit Union, was also noted.

Bridget Tuttle, a ROADS participant, shared her experience in the program, highlighting how ROADS support enabled her to continue her education, navigate financial and housing challenges, and remain academically successful while supporting her family. She emphasized the program's role in providing stability and a pathway toward long-term self-sufficiency.

Ms. Kaloti thanked the Board for its continued support and noted the importance of community and corporate partnerships in sustaining the program.

Chief Advancement Officer Niki Gladys commended Ms. Kaloti for her leadership of the program and emphasized that ROADS functions as a holistic support and mentorship model, made possible through collaboration with community partners and donors.

VII. FY26 Event Dates

Staff reviewed upcoming FY26 event dates and Foundation-related activities, including:

- Tahoe Knight Monsters Fundraiser: March 13, 2026 (WNC "takeover" fundraising event)

- Metcalf Builders Charity Clay Shoot: Foundation selected as the beneficiary for the event scheduled for April 18, 2026.
- Donor Appreciation Opening Night Reception – *Come from Away*: Friday, May 8, 2026
- Commencement: Monday, May 18, 2026 (Carson) and Wednesday, May 20, 2026 (Fallon)
- Reach for the Stars: Moonlight Masquerade, Saturday, August 8, 2026
- Golf for Education Tournament: Friday, September 25, 2026

VIII. Retreat Workshop Summary

Following small-group breakout discussions, the Board reconvened to share key themes. Discussion centered on strengthening board development and succession planning, expanding regional outreach and engagement, enhancing donor cultivation and endowment growth, and increasing board involvement in scholarship strategy and communication.

It was noted that input from prior board retreats has informed updates to the WNC Foundation Strategic Plan, and that themes identified in this session will be considered in future strategic planning efforts.

Chair Michelle Ketten noted strong alignment across group discussions and indicated that staff and Board leadership will continue to refine these priorities and incorporate them into ongoing planning and reporting processes.

IX. New Business

No additional business was introduced.

X. Public Comment

No public comment was presented.

XI. Adjournment

With no further business, Chair Ketten adjourned the meeting at approximately 12:00 p.m.

Statement of Financial Position

Western Nevada College Foundation

As of Mar 31, 2026

TOTAL				
	As of Mar 31, 2026	As of Mar 31, 2025 (PY)	\$ Change (PY)	% Change (PY)
Assets				
Current Assets				
Bank Accounts				
1010 CNB	0.00	0.00	0.00	
1020 Wells Fargo Merchant Account	29,582.89	27,437.66	2,145.23	7.82 %
1050 Nevada State Bank	217,459.42	39,778.60	177,680.82	446.67 %
1060 Chase - WNPF Nursing Scholarships	142,500.00	427,500.00	-285,000.00	-66.67 %
1070 Plumas - WNPF CTE Scholarship FY 2024	21,600.00	26,537.72	-4,937.72	-18.61 %
1080 Farm Bureau - Pennington	906,915.00	990,650.00	-83,735.00	-8.45 %
1110 NSHE Gift Account	0.00	4,627.05	-4,627.05	-100.0 %
1120 Host - College Acct	0.00	3,573.00	-3,573.00	-100.0 %
1130 College - Unrestricted (deleted)	0.00	367.46	-367.46	-100.0 %
1140 State General - Operations Account	0.00	0.00	0.00	
1190 Washoe Wealth Advisors LPL Money Market Funds	0.00	0.00	0.00	
Total for Bank Accounts	\$1,318,057.31	\$1,520,471.49	-\$202,414.18	-13.31 %
Accounts Receivable				
Other Current Assets				
1300 Prepaid Expense - Reach For The Stars	6,737.00	8,013.85	-1,276.85	-15.93 %
1400 Prepaid Expense - Golf	0.00	0.00	0.00	
1499 Undeposited Funds	0.00	0.00	0.00	
1500 Prepaid Expense - In Kind	0.00	0.00	0.00	
1700 Pledges Receivable	\$0.00	\$0.00	\$0.00	
1790 Allowance/dist pledge	0.00	0.00	0.00	

Statement of Financial Position

Western Nevada College Foundation

As of Mar 31, 2026

TOTAL				
	As of Mar 31, 2026	As of Mar 31, 2025 (PY)	\$ Change (PY)	% Change (PY)
rec				
Total for 1700 Pledges Receivable	\$0.00	\$0.00	\$0.00	
1800 Petty Cash	0.00	0.00	0.00	
1900 Washoe Wealth Advisors LPL Investments	10,404,945.30	8,630,696.60	1,774,248.70	20.56%
Total for Other Current Assets	\$10,411,682.30	\$8,638,710.45	\$1,772,971.85	20.52%
Total for Current Assets	\$11,729,739.61	\$10,159,181.94	\$1,570,557.67	15.46%
Fixed Assets				
Other Assets				
Total for Assets	\$11,729,739.61	\$10,159,181.94	\$1,570,557.67	15.46%

Statement of Financial Position

Western Nevada College Foundation

As of Mar 31, 2026

TOTAL				
	As of Mar 31, 2026	As of Mar 31, 2025 (PY)	\$ Change (PY)	% Change (PY)
Liabilities and Equity				
Liabilities				
Current Liabilities				
Accounts Payable				
Credit Cards				
Other Current Liabilities				
250000 Unexpended Contributions - Programs	\$1,490,491.13	\$1,825,528.77	-\$335,037.64	-18.35 %
260000 Unexpended Contributions - Scholarships	\$525,779.45	\$476,760.45	\$49,019.00	10.28 %
Total for Other Current Liabilities	\$2,016,270.58	\$2,302,289.22	-\$286,018.64	-12.42 %
Total for Current Liabilities	\$2,016,270.58	\$2,302,289.22	-\$286,018.64	-12.42 %
Long-term Liabilities				
270000 Endowments - Unspent Endowment Contributions	\$8,538,066.29	\$7,078,878.21	\$1,459,188.08	20.61 %
Total for Long-term Liabilities	\$8,538,066.29	\$7,078,878.21	\$1,459,188.08	20.61 %
Total for Liabilities	\$10,554,336.87	\$9,381,167.43	\$1,173,169.44	12.51 %
Equity				
3010 Retained Earnings - Unrestricted Income	788,872.48	550,052.22	238,820.26	43.42 %
Net Income	315,315.75	156,747.78	158,567.97	101.16 %
3000 Opening Bal Equity	0.00	0.00	0.00	
3040 Fund Balance - Unrestricted	71,214.51	71,214.51	0.00	0.0 %
Total for Equity	\$1,175,402.74	\$778,014.51	\$397,388.23	51.08 %
Total for Liabilities and Equity	\$11,729,739.61	\$10,159,181.94	\$1,570,557.67	15.46 %

Statement of Activity - Fiscal year to month

Western Nevada College Foundation

July, 2025-March, 2026

TOTAL				
	Jul 1 2025 - Mar 31 2026	Jul 1 2024 - Mar 31 2025 (PY)	\$ Change (PY)	% Change (PY)
Revenue				
4000 Restricted Income				
4310 Program Income	481,898.80	186,963.06	294,935.74	157.75 %
4320 Scholarship Income	766,471.05	738,070.09	28,400.96	3.85 %
4325 Scholarship Income - Endowment	150,913.85	93,229.27	57,684.58	61.87 %
Total for 4000 Restricted Income	\$1,399,283.70	\$1,018,262.42	\$381,021.28	37.42 %
5000 Unrestricted Income				
5100 Golf Tournament - Unrestricted	49,460.87	44,620.69	4,840.18	10.85 %
5150 Donor Relations and Events	1,000.00		1,000.00	
5200 Presidents Fund - Unrestricted	4,726.87	13,421.83	-8,694.96	-64.78 %
5300 Reach for the Stars Black Tie Gala - Unrestricted	210,616.76	175,436.00	35,180.76	20.05 %
5700 Management Fee Revenue Investments - Unrestricted	37,789.09	32,556.23	5,232.86	16.07 %
5500 We Are Western - Scholarship Celebration - Unrestricted		400.00	-400.00	-100.0 %
Total for 5000 Unrestricted Income	\$303,593.59	\$266,434.75	\$37,158.84	13.95 %
Total for Revenue	\$1,702,877.29	\$1,284,697.17	\$418,180.12	32.55 %
Cost of Goods Sold				
Gross Profit	\$1,702,877.29	\$1,284,697.17	\$418,180.12	32.55 %
Expenditures				
6000 Fundraising expense				
6010 Golf Tournament	19,745.85	21,776.37	-2,030.52	-9.32 %
6020 PayPal/Credit Card Fees	2,406.46	1,090.46	1,316.00	120.68 %
6030 Reach for the Stars	72,761.58	87,123.65	-14,362.07	-16.48 %

Statement of Activity - Fiscal year to month

Western Nevada College Foundation

July, 2025-March, 2026

TOTAL				
	Jul 1 2025 - Mar 31 2026	Jul 1 2024 - Mar 31 2025 (PY)	\$ Change (PY)	% Change (PY)
6070 Special Events	4,718.83	7,969.77	-3,250.94	-40.79 %
Total for 6000 Fundraising expense	\$99,632.72	\$117,960.25	-\$18,327.53	-15.54 %
6100 Mgmt & Gen				
6110 Accounting	29,400.00	27,080.00	2,320.00	8.57 %
6130 Bank and Courier Fees	1,082.56	2,082.33	-999.77	-48.01 %
6140 Board Meeting / Training	1,658.79	1,566.37	92.42	5.9 %
6150 Donor Relations	4,883.32	5,147.83	-264.51	-5.14 %

Statement of Activity - Fiscal year to month

Western Nevada College Foundation

July, 2025-March, 2026

TOTAL				
	Jul 1 2025 - Mar 31 2026	Jul 1 2024 - Mar 31 2025 (PY)	\$ Change (PY)	% Change (PY)
6170 Office Expenses/Supplies	501.91	606.45	-104.54	-17.24 %
6180 Marketing	9,488.42	5,577.48	3,910.94	70.12 %
6200 Membership/Subscriptions	2,134.11	4,739.62	-2,605.51	-54.97 %
6210 Travel/Professional Development	2.00	500.00	-498.00	-99.6 %
6160 Insurance		175.00	-175.00	-100.0 %
Total for 6100 Mgmt & Gen	\$49,151.11	\$47,475.08	\$1,676.03	3.53 %
6300 Restricted Expenses				
6310 Program Expense	481,898.80	186,963.06	294,935.74	157.75 %
6320 Scholarship Expense	766,471.05	738,070.09	28,400.96	3.85 %
6325 Scholarship Expense - Endowment	150,913.85	93,229.27	57,684.58	61.87 %
Total for 6300 Restricted Expenses	\$1,399,283.70	\$1,018,262.42	\$381,021.28	37.42 %
Total for Expenditures	\$1,548,067.53	\$1,183,697.75	\$364,369.78	30.78 %
Net Operating Revenue	\$154,809.76	\$100,999.42	\$53,810.34	53.28 %
Other Revenue				
7000 In-Kind Contributions				
7100 In-Kind Donations Inc	48,947.27	71,606.59	-22,659.32	-31.64 %
7200 WNC Donated Salaries and Expenses - Inc	227,539.14	217,242.72	10,296.42	4.74 %
Total for 7000 In-Kind Contributions	\$276,486.41	\$288,849.31	-\$12,362.90	-4.28 %
7400 Interest Income-Unrestricted	54,261.66	40,807.95	13,453.71	32.97 %
7600 Market G/L - Unrestricted	165,597.24	71,283.01	94,314.23	132.31 %
Total for Other Revenue	\$496,345.31	\$400,940.27	\$95,405.04	23.8 %

Statement of Activity - Fiscal year to month

Western Nevada College Foundation

July, 2025-March, 2026

TOTAL				
	Jul 1 2025 - Mar 31 2026	Jul 1 2024 - Mar 31 2025 (PY)	\$ Change (PY)	% Change (PY)
Other Expenditures				
8100 In-Kind Donation Exp	48,947.27	71,606.59	-22,659.32	-31.64 %
8300 WNC Donated Salaries & Expenses - Exp	227,539.14	217,242.72	10,296.42	4.74 %
8400 Payroll Expenses	59,352.91	56,342.60	3,010.31	5.34 %
Total for Other Expenditures	\$335,839.32	\$345,191.91	-\$9,352.59	-2.71 %
Net Other Revenue	\$160,505.99	\$55,748.36	\$104,757.63	187.91 %
Net Revenue	\$315,315.75	\$156,747.78	\$158,567.97	101.16 %