

FISCAL YEAR 2023 ANNUAL REPORT



WNC Foundation Mission

WNC Foundation develops resources in support of Western Nevada College by creating community partnerships, encouraging philanthropy and strengthening the relationships between the college and communities it serves.

WNC Foundation Pledge

The WNC Foundation is committed to ensuring donors can invest in students, programs and facilities with confidence and ease. WNC Foundation performs due diligence of fund management, maintains compliance with IRS guidelines and responds rapidly to all inquiries. Investments through the WNC Foundation help to create opportunities – chief among them, employment. Investments support students as they earn an education and obtain jobs, allowing them to support their families, build their careers and contribute back to their community.



Gift Report

A total of **\$2,909,286** in cash gifts were raised from individuals, corporations and foundations for the year ending June 30, 2023 (FY23). Additionally, **\$85,184** was raised through in-kind gifts, most notably through a generous donation of equipment to the WNC Machine Tooling program from Micro Manipulator Corporation valued at \$30,000.

Sources of Giving FY23

Grants	\$810,000
Individual Donors	\$1,659,582
Events	\$175,101
Corporations	\$225,599
Svc Org./Others	\$29,000
Employee Giving	\$10,004

Giving History

FY14	\$360,738
FY15	\$461,796
FY16	\$389,396
FY17	\$1,928,133
FY18	\$538,189
FY19	\$2,477,546
FY20	\$1,469,963
FY21	\$2,338,222
FY22	\$1,204,525
FY23	\$2,909,286

**WNC was awarded \$1,000,000 through the Department of Employment, Training and Rehabilitation for the Realizing Opportunities for the American Dream to Succeed (ROADS) program serving unemployed and underemployed individuals. As a state-funded grant, this does not flow through the WNC Foundation's financials, but was written by WNC Foundation staff. With these funds added, the WNC Foundation is responsible for raising \$3,909,286 during FY23.*



FY23 Investment in WNC (By Initiative)

The WNC Foundation was pleased to support WNC students, programs and facilities throughout the 2022-2023 academic year. The WNC Foundation was able to provide \$1,163,000 in support to the college.

Scholarship Support	\$814,754
In-Kind Donations	\$85,184
Website Modernization	\$50,000
Jump Start College Feasibility Study	\$50,000
Prison Education Scholarship	\$42,764
USDA Grant Match	\$40,067
Emergency Student Funding	\$14,368
Veterans Resource Center	\$17,057
Nursing	\$20,842
Food Pantry	\$10,000
Misc. Support	\$17,964
Total Contributions	\$1,163,000



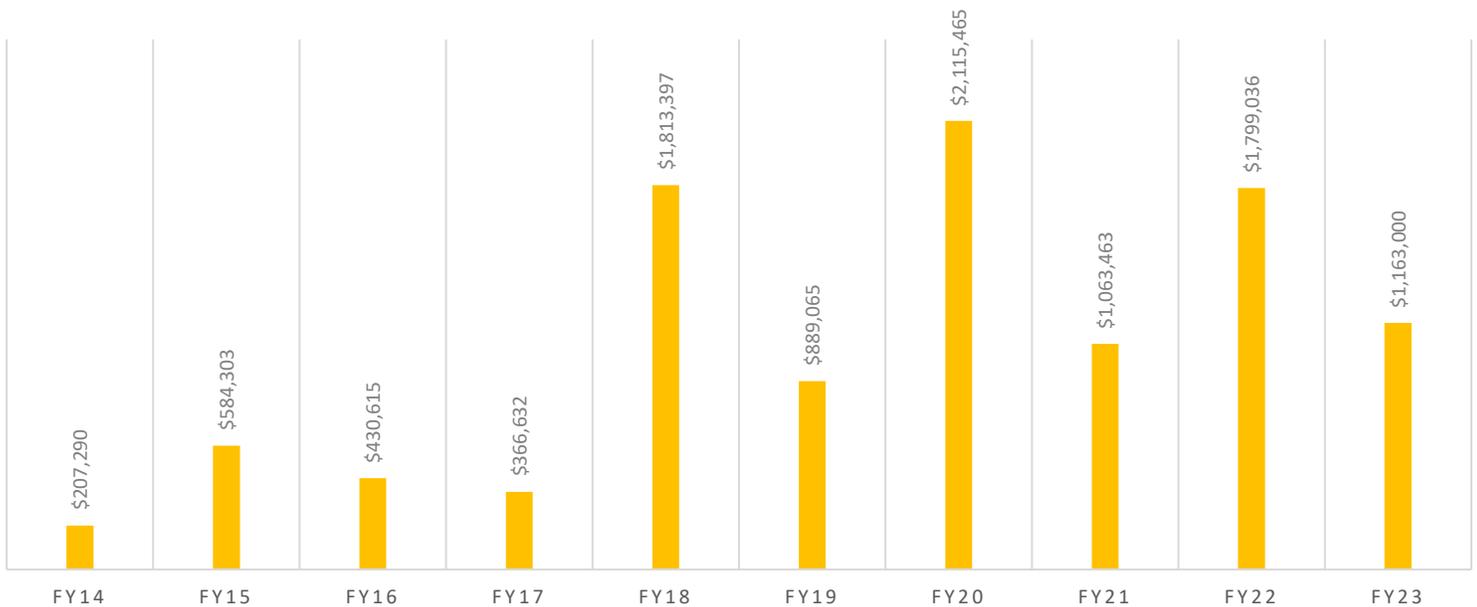
WNC Foundation's History of Investment in WNC

FY14	\$207,290
FY15	\$584,303
FY16	\$430,615
FY17	\$366,632
FY18	\$1,813,397
FY19	\$889,065
FY20	\$2,115,465
FY21	\$1,063,463
FY22	\$1,799,036
FY23	\$1,163,000

WNC Foundation assisted Western Nevada College by securing funding to support the following capital projects throughout FY23.

- ✓ Western Nevada College received \$150,000 in grant funding from the Lumina Foundation to engage students digitally. The first \$50,000 grant enabled the College to develop a new website which made the site easier to navigate and more reliable. The second grant for \$100,000 includes updating all of the TV monitors on campus, live-streaming equipment, and a digitally led and interactive student tour.
- ✓ NV Energy Foundation generously donated \$25,000 to reestablish the Veterans Resource Center (VRC) on campus. The revitalized center provides a dedicated space for veterans to study, relax, and connect with each other. The VRC is open to any current WNC student who is a veteran, active-duty military, reservist, National Guard member, or military family member.
- ✓ Western Nevada College received a \$50,000 grant from the E.L. Cord Foundation to help fund the renovation of the Child Development Center Playground.

CONTRIBUTIONS: WNC FOUNDATION SUPPORT PROVIDED TO THE COLLEGE BY YEAR



Financial Performance

The WNC Foundation assets totaled \$7,632,430 as of June 30, 2023. This compares to assets of \$5,436,708 one year prior. The 40% increase is due, in part, to a \$1,250,000 donation from Gloria Pieretti's estate designated for the Testolin Pieretti Scholarship.



WNC Foundation Total Assets

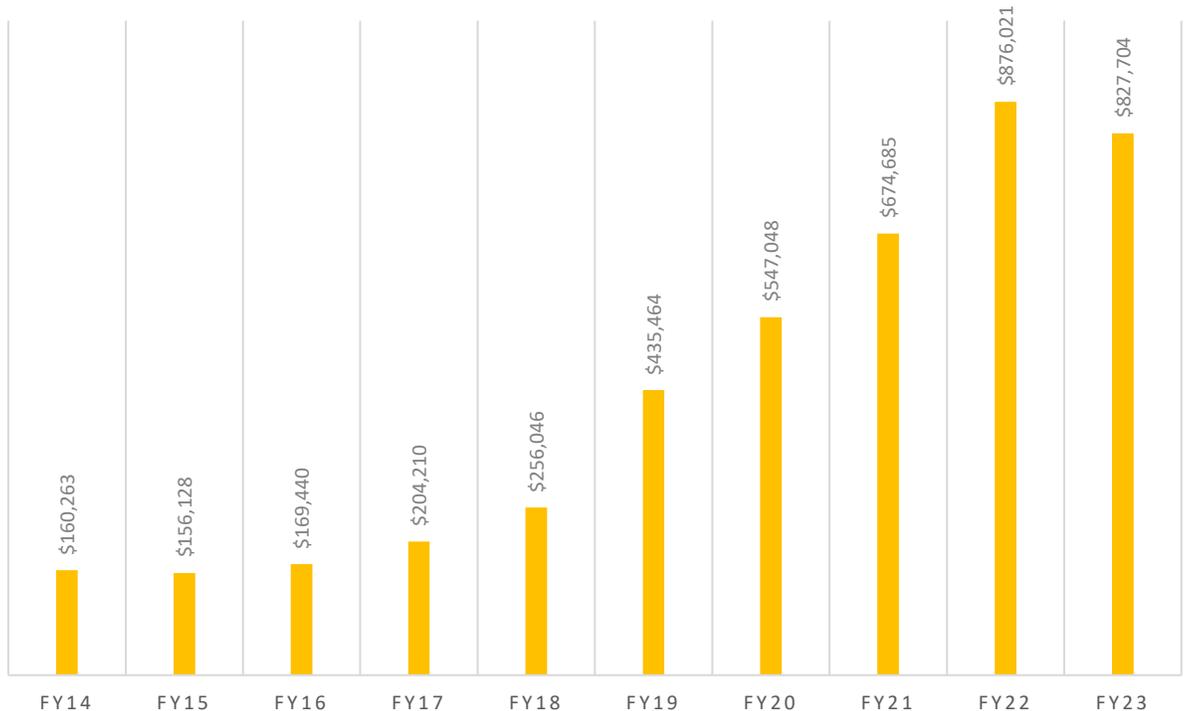
FY11	\$2,732,356
FY12	\$2,861,144
FY13	\$2,952,127
FY14	\$3,186,479
FY15	\$3,019,868
FY16	\$2,916,805
FY17	\$4,602,644
FY18	\$3,468,662
FY19	\$5,201,498
FY20	\$4,545,500
FY21	\$6,717,419
FY22	\$5,436,708
FY23	\$7,632,430

FY23 Student Scholarship Support

WNC Foundation was pleased to award 631 scholarships to 490 students in the amount of \$827,704 for the 2022-2023 academic year.

FY14	\$160,263	<ul style="list-style-type: none"> ✓ \$300,000 in scholarship support was generously provided by the William N. Pennington Foundation for the benefit of 181 students pursuing careers in technical education. ✓ \$175,000 in scholarship support was generously provided by the William N. Pennington Foundation for the benefit of 25 students who are seeking careers as Registered Nurses. ✓ A donor wishing to remain anonymous created an endowment with a \$125,000 donation to support Emergency Medical Technician, Paramedic and Fire Science students with a scholarship ✓ Dr. Weed and the Carson Tahoe Hospital Medical Staff Fund, Inc. converted their scholarship to an endowment to support students pursuing an associate of arts degree in science. ✓ Fundraising efforts have resulted in the establishment of 6 new scholarships for the upcoming 2023-2024 academic year. ✓ A large one-time donation for a scholarship supporting Jump Start College students was fully expended in FY22 resulting in a decline in scholarship funding this year as compared to prior year.
FY15	\$156,128	
FY16	\$169,440	
FY17	\$204,210	
FY18	\$256,046	
FY19	\$435,464	
FY20	\$547,048	
FY21	\$674,685	
FY22	\$876,021	
FY23	\$827,704	

STUDENT SCHOLARSHIP SUPPORT

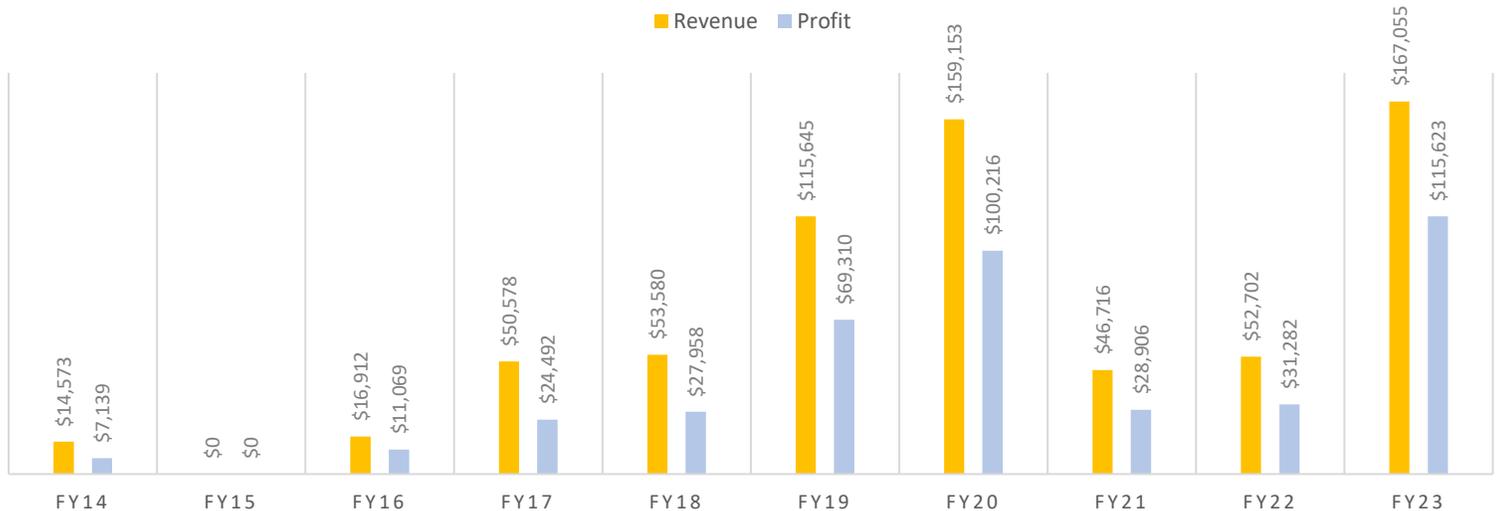


FY23 Event Revenue: Reach for the Stars & Golf for Education

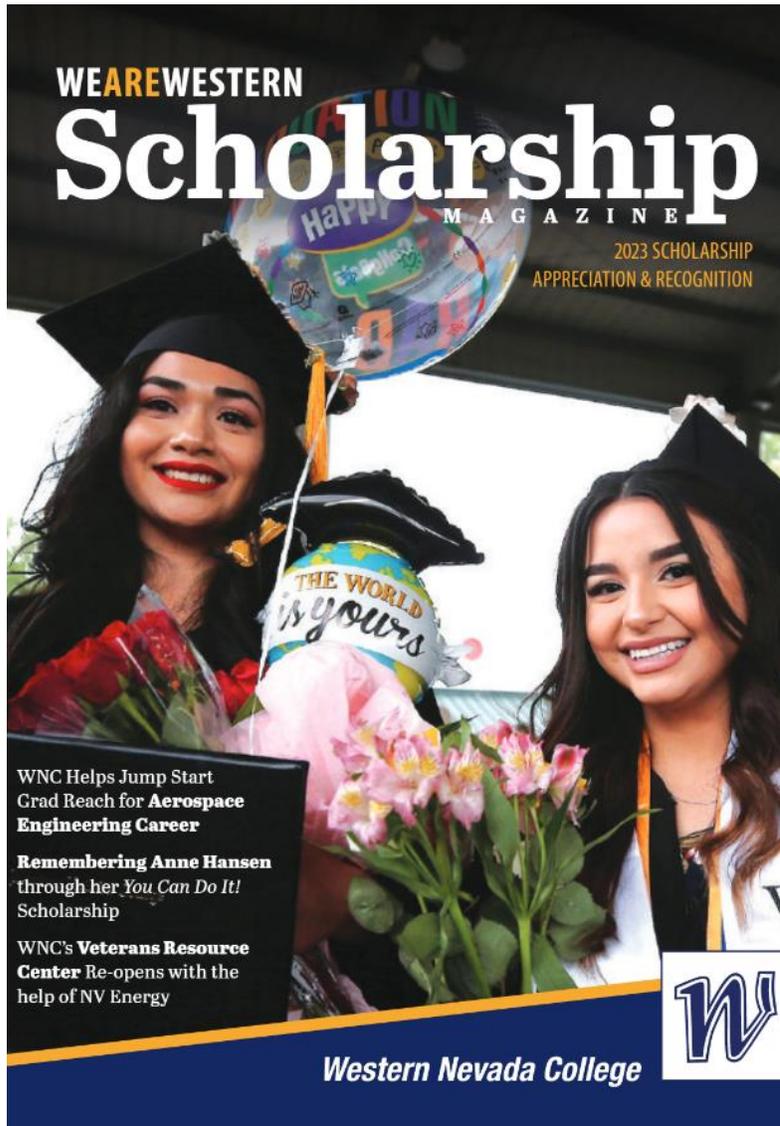
Year	Revenue	Profit
FY14	\$18,496	\$11,663
FY15	\$14,573	\$7,139
FY16	\$0	\$0
FY17	\$16,912	\$11,069
FY18	\$50,578	\$24,492
FY19	\$53,580	\$27,958
FY20	\$115,645	\$69,310
FY21	\$159,153	\$100,216
FY22	\$52,702	\$31,282
FY23	\$167,055	\$115,623



EVENT REVENUE PERFORMANCE BY YEAR



We Are Western Scholarship Celebration

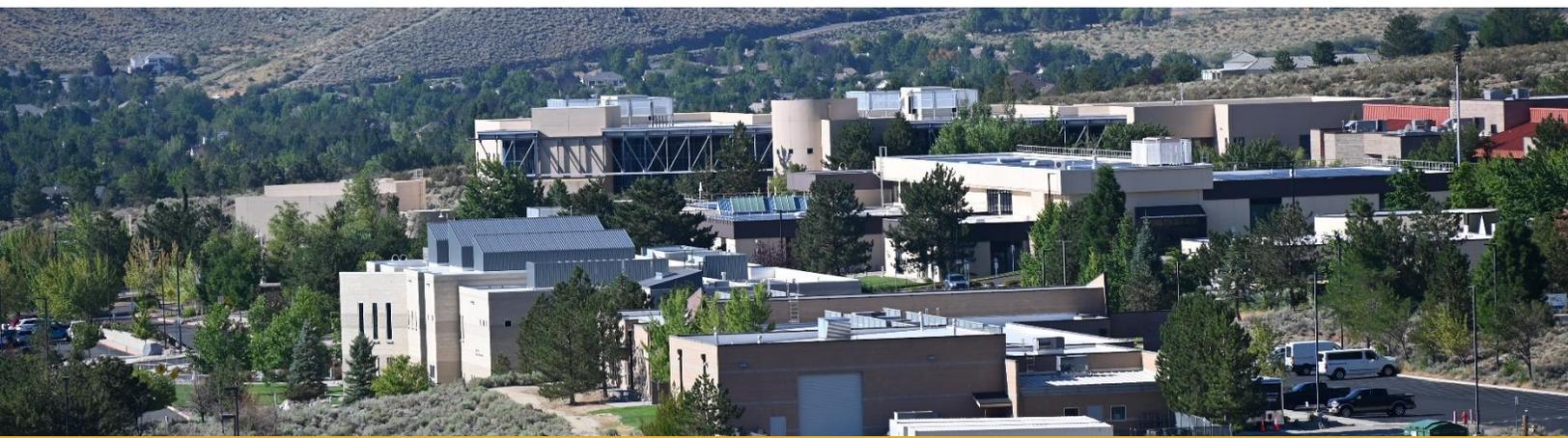


We Are Western magazine celebrates WNC donors' generosity and congratulates WNC student scholarship recipients.

The colorful publication celebrates nearly 500 students who received scholarship support through the Foundation, telling their stories and praising their accomplishments. Additionally, Foundation Board members are given an opportunity to share with the community why they give to WNC.

The publication was distributed via the mail, to local service organizations and at the WNC's graduation.

The publication's sponsors — Greater Nevada Credit Union, Quick Space, and Wells Fargo — provided more than \$5,000 in sponsorships, making this important marketing effort profitable!



WNC Notecards and Commemorative Coin In Honor of the 20th Anniversary of the Jack C. Davis Observatory

2023 marked the 20th anniversary of the WNC's Jack C. Davis Observatory. A series of community and donor events celebrated this important milestone. Additionally, a commemorative silver coin was commissioned and note cards were printed to honor the 20th Anniversary. The note cards and coins can be purchased online at wnc.edu/swag. Proceeds from each sale go toward the sustainability and care of Jack C. Davis Observatory



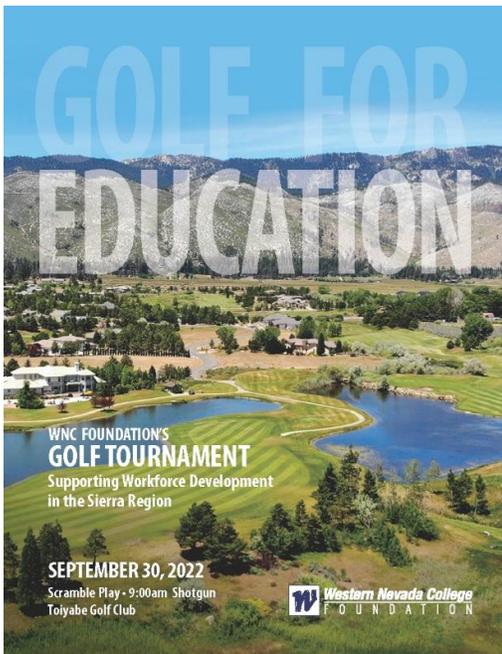


The Department of Employment, Training and Rehabilitation Employment Security Division awarded WNC an additional four years of grant funding. The Realizing Opportunities for the American Dream to Succeed (ROADS) grant assists Nevadans by providing training for positions that are currently in high-demand occupations and industries. It is well-documented that businesses throughout Nevada need a larger and more consistent supply of skilled workers with the proper life, soft and technical skills necessary to earn portable, industry-based and nationally recognized certifications. At the same time, families in Nevada need jobs that provide livable wages and upward career mobility. The ROADS program aligns and promotes training programs at WNC for a broader, more consistent pipeline of students in targeted industry programs.

WNC Foundation has prioritized workforce development initiatives like the ROADS program in order to support WNC and the local community in providing the a the skilled workforce local employers require.

Golf For Education

The annual WNC Golf for Education Tournament was once again supported by local community sponsors and leaders, with a focus on workforce development. Funds from the tournament exceeded \$40,000, drawing strong support from many local organizations and community members. The tournament was sold out with 144 players participating at Toiyabe Golf Club. **Mark your calendars**, the 24th Annual Golf for Education Event will be held on Friday, September 27, 2024.



Reach for the Stars Gala

The fifth annual Reach for the Stars Black Tie Gala returned in August of 2022. This was the first time the Gala was held since 2019 due to COVID-19 event restrictions.

The Gala raised a total of \$142,173 and netted \$91,498 on August 13 at Joe Dini Library on the Carson City campus.

Nearly 325 guests attended the benefit for students pursuing higher education. The WNC Foundation works closely with the business community to invest in education, raising critical funds to meet the ever-changing needs of the students and improve campus facilities and programs.

FY24 Reach for the Stars Gala was held in August of 2023 and yielded even better results. FY25 Reach for the Stars Gala is planned for August 10, 2024.

Read more at www.wnc.edu/reach.



FY23 WNC Foundation Top 10 Payees

Howard Jachens	Reach for the Stars Gala Caterer	\$19,800
Barnard Vogler & Co	External Financial Review/Audit	\$15,000
Duncan Golf Management	Golf for Education Fundraiser	\$9,240
AwardSpring	Scholarship Awarding Software	\$6,800
Quality Event Design	Reach for the Stars Gala Event Décor/Supplies	\$4,189
Wells Fargo	Merchant Processing Fees	\$3,468
Costco	Event Fundraising Items	\$2,833
Intuit	Accounting Software	\$2,180
SofterWare, Inc.	Annual CRM Subscription (Donor Perfect)	\$1,897
Tacos El Nene	Welcome Back Breakfast Catering	\$1,860

Photo right:
Campagni Auto Group Dana Whaley offers a generous donation to the Western Nevada College Foundation scholarship program. Campagni Automotive Group has supported WNC students, events and programs since 2016. Most recently, the Campagni Auto Group began supporting WNC's Prison Education Program, working with the prison and WNC to create an automotive tech training program.

Campagni Auto Group also is the 2021 champion of WNC's Golf for Education!



WNC Foundation Board of Trustees

The WNC Foundation Board of Trustees guides the WNC Foundation in donor development, financial stability and growth. The foundation strives to align support and fundraising efforts with the WNC Strategic Plan.

The Board of Trustees for the WNC Foundation unanimously approved the appointments of the following community members to serve on the WNC Foundation Board from July 1, 2022 through June 30, 2024. The WNC Foundation Board respectfully requests that the Board of Regents approve these appointments:

WNC Foundation Board of Trustee Officers for FY23-24:

Chair: Tina Picetti

Treasurer: Scott Fields

Vice Chair: Michelle Ketten Vice Chair: Rick Kohler

Renewing Trustees for FY23-24:

Christie Asis

Maria Denzler

Amanda Jacobson

Rochelle Tisdale

Jeff Brigger

Ronele Dotson

Nick Rowe

Stacy Woodbury

Barbara D'Anneo

Sandy Foley

Tyler Smith

Sean Davison

Miranda Hoover

Brook Sweeting

New Trustee Nominations for FY23 -24:



Bryce Clutts
Metcalf Owner



Lupe Ramirez
Carson City
School Board



Michelle Hale
GNCU



Matt Hock
Chick Fil A
Owner/Operator

WNC Foundation Staff

Niki Gladys, Executive Director Advancement
Carol McIntosh, Assistant Development Director
Kristen Lindner, Development Coordinator

Thank you!

The WNC Foundation sincerely appreciates the continued support of the Nevada System of Higher Education and the Board of Regents. We are proud of the work the WNC Foundation's Board of Trustees has accomplished over the past year on behalf of Western Nevada College. The WNC Foundation Board of Trustees prides itself in being a working board that directly contributes to student success in alignment with the strategic plan for the college by connecting the college to our community. FY23 represented another successful fundraising year, with several accomplishments including growing total WNC Foundation assets to a record high of \$7.6 million and investing over \$1 million in Western Nevada College.

Below: WNC Foundation Board of Trustees at the 6th Annual Reach for the Stars Gala event in 2023, connecting with our community while raising critical unrestricted revenue in support of WNC students. We hope you'll join us in 2024!

