



WNC FOUNDATION BOARD OF DIRECTORS MEETING
Thursday, October 26, 2023
Shoe Tree Brewing Co
1496 Hot Springs Road, Carson City, NV 89701
8:00 a.m. - 10:00 a.m.

Board Members Present:

Sean Davison	Scott Fields
Rick Kohler	Amanda Jacobson
Maria Denzler	Brook Sweeting
Nick Rowe	Michelle Ketten
Sandy Foley	Miranda Hoover
Lupe Ramirez	Bryce Clutts
Tyler Smith	Barbara D'Anneo

WNC Staff Present:

Niki Gladys	WNC President, Kyle Dalpe
Dr. Dana Ryan	Carol McIntosh
Kristen Lindner	Nate Jersey
Kara Spracklin	

Board Members Absent:

Rochelle Tisdale	Tina Picetti
Jeff Brigger	Ronelle Dotson
Christie Asis	Stacy Woodbury

Proposed Board Members:

Matt Hock	Michelle Hale
-----------	---------------

Guests:

Public Members Present: N/A

A. Introductions and Welcome

WNC Foundation Co Vice Chair, Ms. Michelle Ketten called the meeting to order at 8:06 a.m.

B. Public Comment

No public comments were made.

C. July 27, 2023 Board Minutes Approval

Ms. Ketten presented the July 27, 2023 Western Nevada College (WNC) Foundation Board Meeting Minutes. Ms. Amanda Jacobson motioned to approve, Ms. Barbara D'Anneo seconded and all were in favor. The minutes were approved as presented.

D. WNC Foundation Board Memberships

Ms. Ketten presented Mr. Matt Hock and Ms. Michelle Hale for Board Membership. Ms. Ketten provided a brief description of Mr. Hock's and Ms. Hale's background and interest in joining the WNC Foundation Board. Ms. Sandy Foley motioned to approve and Mr. Rick Kohler seconded and all were in favor.

Ms. Gladys, WNC Foundation Executive Director, honored Board Member Mr. Lane Mills, who retired on July 26, 2023. Mr. Mills has been on the WNC Foundation Board for three years and will continue to serve as a friend of WNC.

E. WNC Foundation Review Report

Ms. Sahara Surabotsopon, Staff Accountant with Barnard Vogler presented the review for the fiscal year ending 2023. It was a clean review overall and the financials were well organized. The review was conducted in accordance with auditing standards generally accepted in the United States of America and with Statements or Standards for Accounting and Review Services promulgated by the Accounting and Review Committee of the AICPA. Based on the review the CPA firm is not aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. Ms. Surabotsopon provided a high-level overview of the audited financial statements. Net Position increased \$106,000 year over year. The donation of \$1.25 million dollars from Gloria Pieretti's estate, the unrestricted revenue earned from the Reach for the Stars Gala and investment income contributed to the increase in net position year over year. Mr. Scott Fields motioned to approve, Mr. Nick Rowe seconded and all were in favor. The reviewed financial statements were approved as presented.

F. Finance Committee Update

Mr. Scott Fields, WNC Foundation Finance Chair, reported highlights of the FY2023 year-end figures. Mr. Fields encouraged the Board to read the 'Management's Discussion and Analysis' in the reviewed financial statements. The Balance Sheet demonstrates a 40% growth YOY. This growth is due, in large part to a \$1.25 million dollar endowment gift, revenue from the return of the Reach for the Stars Gala and investment income.

Mr. Fields delivered a comprehensive analysis of the Balance Sheet and Income Statement for fiscal year 2024 year-to-date. Mr. Fields highlighted a year-over-year decrease in cash on the Balance Sheet, attributing it to the issuance of scholarship awards and cash transfers to Washoe Wealth Advisors. It is anticipated that the investment portfolio will generate at least \$225,000 in income annually to cover scholarship expenses. The quarter-to-date Income Statement reflects Net Income has nearly doubled year-over-year. Mr. Fields stated the Income Statement shows a consistent increase in cash inflow year after year for the WNC Foundation, which is encouraging.

G. College Updates, Initiatives and Goals

WNC President, Dr. Kyle Dalpe provided an update of the State of the College

- Enrollment is currently at 4,316 students. This is a 16% increase year over year. This is due in part to the increased enrollment in Jump Start and Dual Enrollment students.
- Investments continue to be made to campus infrastructure. There is not a need for new buildings.
- WNC Signage continues to be a primary goal
- A \$2.3 million appropriation that will fund the nursing expansion in Fallon has been approved.
- The Nursing program will be expanded with a BSN program.
- There are continuing efforts to manage the funding formula. There is a funding formula study to analyze how to fund higher education. President Dalpe and ASWN President, Suzanna Stankute, will serve on this committee.
- WNC has been selected as one of 72 best colleges to work for.
- The Advancement Team has received several awards for their Marketing efforts through the National Council for Marketing and Public Relations.
- President Dalpe is a member of the Rural Community College Alliance. This organization recognized WNC's ROADS Program with the Innovation and Access Award for their service to students.
- WNC's public facing initiatives are Performing Arts, the Art Gallery and the Jack C. Davis Observatory. These three initiatives create awareness and bring people to campus.
- There are funding opportunities available through federal grant funding and NASA.
- 50% of instruction is online.

H. The Hub: Community, Career & Employer Services

Dr. Dana Ryan, WNC VP of Academics and Student Success provided an overview of the Career Hub.

- The former WNC Bookstore will be converted into a Career Hub for students.
- This will offer a systematized way to provide work-based learning experiences to support students with their career exploration and soft skills.
- This will serve as a central point for community access, career development and employer partnerships on the Carson Campus. The Hub will equip students with vital job seeking skills, access to employment opportunities, foster connections

between industry and academics, standing partnerships and streamlining access for community partner requests.

- Work-based learning experiences include access to job shadowing, internships and apprenticeships. The intention is to increase employee retention.
- The project is planned for completion by the end of FY24.
- The center will be staffed primarily by two employees; a Career Preparation Specialist and an Employer Relations Specialist.
- The Hub will assist students with connecting with job opportunities, communicate with potential employers and learn how to interview.
- Development opportunities, events and initiatives will be offered across the campus for students and faculty.
- The Hub will focus on supporting students in furthering their education prior to transitioning into the workforce.
- WNC has acquired access to the program, Handshake. This is a resource for both employers and employees to connect directly for career opportunities. WNC is the last school in the Nevada System of Higher Education to offer this resource to students.

I. Grant Update

Ms. Gladys presented the WNC Foundation Grant update.

Based on a recent student survey, over half of students reported they, or their children, are food insecure. The Food Pantry continues to be a top funding priority.

- A \$100,000 grant from the Lumina Foundation was awarded in FY 2023. The purpose of the grant is to engage students digitally. The grant includes updating all of the promotional television monitors on campus, live streaming equipment for the WNC website for things such as e-sports and graduation, and a digitally led and interactive student tour.
- A \$50,000 grant from the E.L. Cord Foundation for the Child Development Center's outdoor playground has been successfully completed.
- A \$5,000 grant from the Charis Foundation for the Food Pantry has been successfully completed.
- The William N. Pennington Foundation has agreed to consider a \$275,000 grant for the Career Hub.
- WNC Foundation is working on additional grant request for the Career Hub.
- A \$2.3 million dollar grant request following an federal appropriation for the Fallon Nursing Program has been approved.
- The new \$1 million-dollar, four-year DETR grant in support of the ROADS program has been approved and will begin November 1, 2023.
- A \$10,000 grant has been awarded for the ROADS program from Bank of America
- A \$10,000 grant has been awarded for the ROADS program from Wells Fargo.
- A \$2,500 grant has been awarded for the ROADS grant from Nevada State Bank.
- Grants are being researched for funding for the Culinary Program and E-sports.
- A \$50,000 grant that is funded by Mark IV through the SkillUp program will help to employ a navigator in the Career Hub.

J. Scholarship Update

Ms. Kristen Lindner, Development Coordinator, shared the WNC Foundation scholarships for FY24 have been awarded. The William N. Pennington Foundation CTE scholarship will continue to fund scholarships until the funds are expended. 425 scholarships have been awarded to date. Ms. Linder reported a projected annual award of \$793,000 in scholarship in FY24. The WNC Foundation has begun planning the We Are Western Magazine that will be published in the spring. The WNC Foundation Scholarship application for the 2024-2025 academic year is now open.

K. 2023 Event Update

Ms. Amanda Jacobson, Chair of the Reach for the Stars Gala, presented the Profit and Loss Statement for the Reach for the Stars Gala. Net Profit was \$131,155 with a profit margin of 71% and over 300 guests in attendance. Ms. Jacobson thanked the Board for contributing to the success of this year's event and reported that next year's event would be held on Saturday, August 10, 2024.

Ms. Gladys presented the Profit and Loss Statement for the Golf for Education Tournament. Net Profit was \$27,059 with a profit margin of 63%. The event was sold-out with 144 golfers. Ms. Gladys thanked the board for their contributions to this event as well as all of the volunteers who made the event possible. She reported that next year's event would be held on Friday, September 27, 2024.

Ms. McIntosh shared the ROADS program held a Career Fair on September 13, 2023. Over 300 attendees including High school seniors from Carson High and Pioneer High, current WNC students and over 40 employer partners attended. The event was held the same week as the Welcome Back to School Event sponsored by the Associated Students of Western Nevada (ASWN). Lunch was provided to employers and students. Next year the Career Fair will be held on Wednesday, September 11, 2024.

L. Foundation Member Reports

Ms. Gladys discussed the purpose of the Foundation Board Member Reports in providing feedback on the valuable contributions each board member has made to the WNC Foundation for FY 2023. Each Board Member is valued and appreciated for all that they do for WNC and the WNC Foundation and these contributions are recognized within each member's individual report. The average Board Member contribution is \$9,200 for the first quarter of FY 2024. Ms. Gladys commended the board for their generous support.

M. New Business

There was no new business.

N. Public Comment

There was no public comment.

O. Adjourn Meeting

Ms. Ketten adjourned the meeting at 9:26 a.m.

The next WNC Foundation Board meeting is January 25, 2024 at 8:00 a.m.