

**WNC FOUNDATION BOARD OF DIRECTORS MEETING**

**Thursday, January 25, 2024**

**Dini Library, Room 201**

**8:00 a.m. - 12:00 p.m.**

**Board Members Present:** Tina Picetti Scott Fields

 Rick Kohler Amanda Jacobson

 Maria Denzler Brook Sweeting

 Christie Asis Michelle Ketten

 Sandy Foley Miranda Hoover

 Lupe Ramirez Bryce Clutts

 Tyler Smith Barbara D’Anneo

 Rochelle Tisdale Michelle Hale

 Ronele Dotson Stacy Woodbury

 Sean Davison Matt Hock

**WNC Staff Present:** Niki Gladys Kyle Dalpe

Dr. Dana Ryan Coral Lopez

 Carol McIntosh Kristen Lindner

**Board Members Absent:** Nick Rowe

**Proposed Board Members:** Kevin Maillet Anthony Dowling

**Guests:** Stephanie Arrigotti

**Public Members Present**: N/A

1. **Introductions and Welcome**WNC Foundation Chair, Ms. Tina Picetti called the meeting to order at 8:07 a.m.
2. **Public Comment**

No public comments were made.

1. **October 26, 2023 Board Minutes Approval**

Ms. Picetti presented the October 26, 2023 Western Nevada College (WNC) Foundation Board Meeting Minutes. Mr. Bryce Clutts motioned to approve, Ms. Christie Asis seconded and all were in favor. The minutes were approved as presented.

1. **WNC Foundation Board Memberships**

Ms. Picetti presented Mr. Kevin Maillet and Mr. Anthony Dowling for Board Membership. Ms. Picetti provided a brief description of Mr. Maillet’s and Mr. Dowling’s background and interest in joining the WNC Foundation Board. Mr. Sean Davison motioned to approve and Ms. Stacy Woodbury seconded and all were in favor.

Ms. Niki Gladys, Executive Director, Foundation, honored Board Member Mr. Jeff Brigger, who retired in December 2023. Mr. Brigger has been on the WNC Foundation Board for over ten years and will continue to serve as a friend of WNC.

1. **College Initiatives and Goals**

WNC President, Dr. Kyle Dalpe provided an update of the State of the College.

* President Dalpe thanked WNC Foundation Board Members for attending events, serving on the Board, and acquiring donations. Western Nevada College has received praise on both a local and national level for these initiatives.
* Enrollment in the fall of 2023 increased 17% from 2022. This is due in part to the increased enrollment in Jump Start/Dual Enrollment and Workforce CTE. A key objective is to retain students and ensure completion of their academic programs. 41% of students enrolled are Jump Start/Dual Enrollment students.
* There are 650 new students enrolled for the spring 2024 semester.
* WNC is preparing for an accreditation visit in 2025.
* Investments continue to be made to campus infrastructure, with a current emphasis on enhancing technological resources in response to the increased number of students engaging in online instruction. Rather than constructing new buildings, WNC’s focus is directed towards cultivating a hybrid learning environment. This strategic approach aligns with a key objective of fostering a balance where students can attend both online and in-person classes, acknowledging the importance of equipping them with essential social skills sought after by employers.
* WNC employs 164 full time employees to serve approximately 4,400 students each semester across a 12,015 square mile service area.
* The 2023-2024 WNC Goals and Strategies are:
	+ Access and Success
	+ Student Experience
	+ Infrastructure
	+ Visibility
* As of 2022, WNC has retained 69% of full-time students, surpassing the national average. However, the retention rate for part-time students is 36% falling below the national average.
* President Dalpe continues to serve on the committee overseeing the funding formula study, which aims to analyze strategies for funding higher education.
* There is $7.25M in proposed capital projects for the Carson and Douglas campuses, along with $6.41M in deferred maintenance projects for all WNC campuses.
* Safety is a primary concern, now more than ever before.
* The Marlette Hall Renovation is now complete.
1. **Performing Arts**

Stephanie Arrigotti, Performing Arts Director, provided an overview of the Western Nevada Musical Theatre Company (WNMTC) at WNC.

* Stephanie Arrigotti, producer/director, has produced 111 WNMTC productions and directed scores of them, including Mamma Mia!, Beauty and the Beast, The Little Mermaid, Les Misérables, Mary Poppins and The Phantom of the Opera.
* Ms. Arrigotti started the music program at Western Nevada College in 1977, where she serves as the only full-time performing arts professor, coordinating multiple part-time instructors in music, dance and theatre.
* A single show can cost as much as $170k to produce.
* As one of the largest musical theater companies in the state of Nevada, WNMTC draws talent from several Nevada and Northern California cities. Ms. Arrigotti stated how fortunate we are for the exceptional local talent, including the choreographer, orchestra director, vocal coach, set designer(s), and costume designer(s), whose collective expertise ensures the professional caliber of the performances.
* WNMTC draws patrons from 20 states and Canada, attracting as many as 7,200 people to a single production.
* WNMTC presents two productions a year, one in May and one in November.
* Ms. Arrigotti is deeply grateful to the administration at WNC for all of the support provided to her and her team.
1. **Finance Committee Update**

Mr. Scott Fields, WNC Foundation Finance Chair, delivered a high-level analysis of the Balance Sheet and Income Statement for the first half of fiscal year 2024. Mr. Fields highlighted assets have increased 11% year-over-year. The year-to-date Income Statement reflects Net Income has increased nearly 25% year-over-year. The dividends and interest generated within the investment portfolio is forecasted to generate $233k annually, which is sufficient to provide funding for Endowment and operational commitments. This does not include the interest income generated from the cash in the FDIC Money Market. Mr. Fields stated the Income Statement shows a consistent increase in cash inflow year after year for the WNC Foundation, reflecting the strength of the financials.

Mr. Fields reported the Finance Committee approved a transfer of $242,000 from the Donald W. Reynolds Center for Technology Endowment to be used for the completion of the construction remediation project of the Reynolds Building currently under way on the Carson Campus. Ms. Coral Lopez, Chief Financial Officer, will provide updates to the Finance Committee and an accountability of all expenditures for this project.

1. **Foundation Annual Report**

Ms. Gladys thanked Ms. Picetti for attending the NSHE Board of Regents annual meeting December 1, 2023 in which Ms. Picetti presented the WNC Foundation’s annual report. Ms. Gladys presented a high-level overview of the report.

1. **Scholarship Update**

Ms. Kristen Lindner, Development Coordinator, shared the WNC Foundation scholarships for FY24 have been awarded. For FY24, Ms. Lindner reported projected annual scholarship awards amounting to $800k. The WNC Foundation Scholarship application for the 2024-2025 academic year is now open and closes April 1, 2024.

1. **2023 Event Update**

Ms. Carol McIntosh, Assistant Director, Development, presented the dates for upcoming events:

* Cinderella May 10, 2024 at 6:00 p.m.
* Commencement May 20, 2024 at 10:00 a.m. at the Marv Teixeira Pavilion
* Reach for the Stars August 10, 2024
* ROADS and ASWN Career and Club Fair September 11, 2024
* Golf for Education September 27, 2024

1. **Retreat Discussion**

The Board had a roundtable discussion on the following questions:

* Please share one take-away from today that you will share in the community.
* Please share one area that you’d like to see our board focus on in the coming year.

Each Board Member was provided with a worksheet to document their answers and share with the group during the discussion.

1. **WNC Foundation Board Picture**
2. **New Business**

There was no new business.

1. **Public Comment**

There was no public comment.

1. **Adjourn Meeting**

Ms. Picetti adjourned the meeting at 12:10 p.m.

The next WNC Foundation Board meeting is April 25, 2024 at 8:00 a.m.