FINANCIAL ASSISTANCE

STUDENT RIGHTS AND RESPONSIBILITIES

You Have The Right To:

- Know what financial aid programs are available;
- · Know the deadline for submitting applications for each of the programs available;
- Be informed of financial aid policies and procedures;
- Know how your financial eligibility was determined and what resources (such as your income, assets, parental contribution and other resources) were considered in the calculation of need;
- Know what portion of your financial aid must be repaid, and what portion is gift or aid received from work;
- Know how the Financial Assistance Office determines whether you are making satisfactory academic progress and what the consequences are if you are not;
- · Request an explanation of the various programs in your financial aid package;
- Know the terms of any loans you receive, and your deferment, cancellation and forbearance rights.

You Have The Responsibility To:

- Maintain satisfactory academic progress.
- · Complete all application forms accurately and submit them on time;
- Provide correct information. Misrepresentation of information on financial aid applications is a violation of federal law and may be a criminal offense (see section on Fraud);
- Report any change in the information used to determine your eligibility, including name, family size, or financial resources;
- Return all documentation, verification, corrections, and/or new information requested by either the Financial Assistance Office or the agency to which
 you submitted your application, in a timely manner;
- Read and understand all forms that you are asked to sign and keep copies of them;
- · Accept responsibility for all agreements that you sign;
- · Perform the work that is agreed upon in accepting a Federal Work-Study award in a satisfactory manner;
- Notify the Financial Assistance Office immediately if you withdraw from school or reduce enrollment below six units.
- Be aware of repayment procedures;
- Complete Loan Exit Counseling if you graduate, drop below six units, or leave Western Nevada College;
- If you are a recipient of a student loan, notify your lender and the Financial Assistance Office of changes in your enrollment status;
- · Repay all loans including the interest on those loans;
- File all required student loan deferment forms on time.